

20th February, 2018

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051

BSE Limited,
1st Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir / Madam,

Ref: Scrip Code:- NSE : PFL27
BSE : 956936

Sub: Certificate under Regulation 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Coupon payment

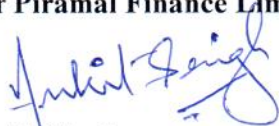
In compliance with Regulation 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the Company has made timely payment of Coupon on the following Non-Convertible Debenture issued by the Company:

ISIN	Date of Allotment	Date of Maturity	Rate of Interest	Payment Date	Nature of Payment
INE641O07144	20/09/2017	20/09/2027	7.96%	20/02/2018	Coupon Payment

Kindly take the above on record and oblige.

Thanking You,

Yours truly,
For **Piramal Finance Limited**



Ankit Singh
Company Secretary

Piramal Finance Limited

CIN : U99999MH1974PLC129493

Regd. Office : Piramal Tower, B Wing, Ground Floor, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013. India.

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piramalfinance.com